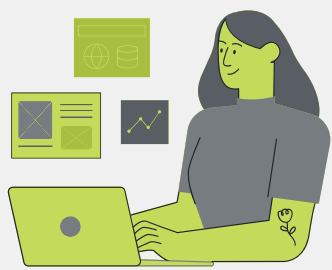


ANZ Submission to Settlement Process

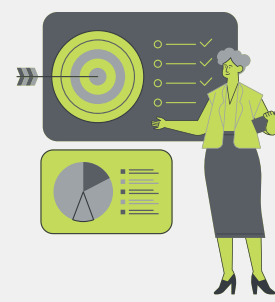


How it works



SUBMISSION

Application is submitted through AOL and will be picked up by our pre-assessment teams who will check the classification of the application (i.e. bridging, construction, self-employed)



PRE-ASSESSMENT

Pre-assessment will check documents and forms submitted and will go back to your broker if anything is missing or if clarification is required. Once all required docs are held, the file will be progressed to assessment. Broker receives a 'sufficient' advice at this stage, which also has an estimated SLA for assessment.



ASSESSMENT

Application will be picked up by an assessor, and the broker will be emailed to inform them that the file has been picked up. A decision will be imminent, with an estimated ETA for the same. Once the assessment decision is made, the broker will be sent a decision email and will also receive a call to advise the outcome.



UNCONDITIONAL APPROVAL

After unconditional approval, the file moves to doc prep. The formal approval and loan summary will be emailed to you and your broker within 4 hours, followed by loan documents an hour later. You'll receive a DocuSign link and SMS code to access the document pack, which also requests your Certificate of Currency. Clients will receive a text to complete digital ID verification. If unsuccessful or preferred, ID can be completed at a branch.



DOCUMENT EXECUTION

At the time of application through AOL, brokers will have selected either email docs, posted docs, or e-docs (if the file is eligible for e-docs). For cases requiring posted docs (e.g., company/trust borrowers), brokers can request docs to be sent to a branch for client pick-up if desired. Notification will be sent when docs are issued.



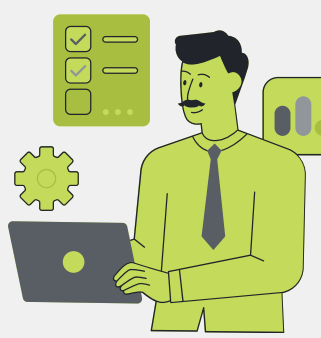
DOCUMENT VERIFICATION

ANZ settlements team will verify the documents to ensure they have all been completed correctly and all pre-settlement conditions have been satisfied. Macquarie will advise you and/or your broker of any outstanding conditions (if any).



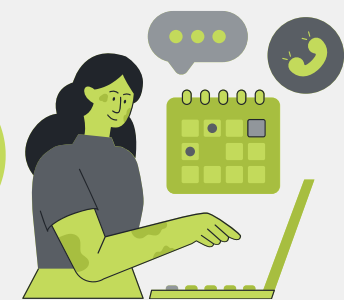
OPENING ACCOUNTS

Once ID is complete, clients have four options to open an account: by calling the servicing team, by booking into a local branch, by opening via Internet Banking, or by having a branch call them remotely. For the last option, brokers can provide a template for branch communication.



ACCOUNT SET-UP

If you're opening a new offset or transaction account, each account holder will receive a welcome email with account details, confirmation of debit card issuance, and instructions for accessing ANZ's online banking platform.



PREPARING FOR SETTLEMENT

If you've authorised ANZ to debit your account, ensure sufficient funds are available for settlement. Our settlement team will prepare for settlement and follow up on outstanding items like building insurance or shortfall details, keeping brokers updated on the progress.



SETTLEMENT OCCURS

You and your broker will receive an email and text confirming settlement completion. ANZ's panel solicitor will manage settlement via PEXA or paper, handling fund disbursement and any shortfall if debit authority is provided. Final figures will be obtained from your solicitor or the discharging bank. Brokers will also receive a notification confirming settlement, along with the settled BSB and account numbers.



POST SETTLEMENT

Your first direct debit will occur one month after settlement on the same day. ANZ only offers monthly repayments, but you can cancel the direct debit in the app and set up weekly or fortnightly automatic repayments. Ensure the correct amount is in the loan account before the monthly repayment is deducted.



SETTLEMENT

After settlement, the panel solicitor will manage repayments of any personal loans per credit conditions, if applicable, and disburse surplus funds as instructed in the Settlement Authority document. They will email your broker a copy of the disbursement letter and confirm the settlement with ANZ Bank.

GENERAL NOTES

Feel free to reach out to the Own Money team at any stage if you have any questions or need assistance. We can track your application status through the ANZ portal, and we're here to help with any updates or support you may need along the way.

www.ownmoney.com.au

INTERNET BANKING INSTRUCTIONS

If clients are both new to bank (with no Internet Banking set up), then they can either set up the Internet Banking via ANZ's website or call the contact centre to get Internet Banking set up and loan accounts linked. Clients will need their CRN numbers for this. Clients will need the BSB and A/C numbers of the loans to use either method of set-up.

hello@ownmoney.com.au